

KEY PAKISTAN STATS & ECONOMIC INDICATORS Period Unit Figure -Foreign Exchange-FX-Reserves FX-Reserves-WoW 6-Jan-23 USD bn 10.187 FE-25 Import Financing Dec, 2022 USD bn 1.00 (4.70)SBP Forward/Swap Position Nov, 2022 USD bn Net International Reserves-NIR (EST) 30-Dec-22 USD bn (27.36)Kerb USD/PKR 18-Jan-23 Bid/Ask 236.75/239.00 Real Effective Exchange Rate-REER Nov, 2022 98.85 Roshan Digital Account-RDA 1HFY23 USD bn 5.58 Consumer Price Index-CPI Sensitive Price Index-SPI-WoW 220.53 12-Jan-23 bps CPI (YoY) Dec, 2022 24.50 CPI- (MoM) Dec, 2022 % 0.50 CPI-Urban-YoY Dec, 2022 % 21.60 CPI-Rural-YoY Dec, 2022 % 28.80 PAK CPI-YoY munus US CPI-YoY 24.50%-7.10% % 17.40 Broad Money Supply-M2 Growth: 1 July 22 To 30 M2 Growth-YoY % 2.04 December 22 1 July 22 To 30 Net Govt. Sector Borrowing Rs bn 765.39 December 22 GOVT. Borrowing for budgetary 1 July 22 To 30 Rs bn 762.17 December 22 support from SBP 1 July 22 To 30 Private Sector Credit-PSC Rs bn 703.56 December 22 **Govt. Foreign Commercial Banks** 5MFY-23 USD mn 200.00 Borrowing <u>Policy Rate</u> % SBP Policy Rate FY-23 YTD 16.00 Floor & Ceiling SBP O/N REPO & Reserve REPO Rate 15.00-17.00 % SBP PR minus USD FED Fund Rate 16.00%-4.00% % 12.00 1-Year KIBOR minus 1-Year LIBOR 16.85-5.44% % 11.41 FX-Economic Data Foreign Direct livestment-FDI 5MFY-23 430.10 USD mn Home Remittance 1HFY-23 USD bn 14.05 Trade Bal-S/(D) 5MFY-23 USD bn (13.67)CAB-S/(D) 5MFY-23 USD bn (3.10)Special Convertible Rupee Account-SCRA-Cumulative inflow/(outflow) July 22 till date USD mn (89.80)SCRA-MTB+PIB inflow/(outflow) July 22 till date USD bn (39.63)Govt., Circular Debt & External Liab<u>ilities</u> 33.19 As at 30-9-2022 USD bn External Debt 126.914 Central Debt As at 30-10-2022 Rs trn 50.151

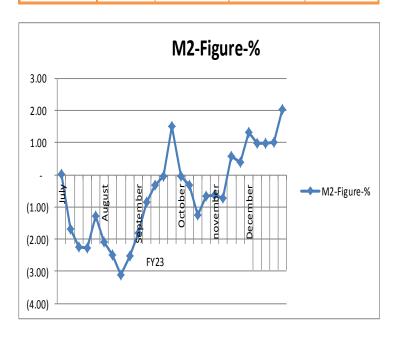
18th JANUARY 2023

DAILY MARKET REVIEW

ECONOMIC DATA

✓ Broad Money Supply-M2-Growth-% SBP issued the numbers of
M2-Growth showed that M2-Growth rose by 1.03% or 103bps
as compared to the previous week 1.01% to 2.04%.

Broad Money Supply-M2 GROWTH-%						
Data	Unit	30-Dec-22	23-Dec-22	31-Dec-21		
M2-Growth	%	2.04	1.01	4.31		



Jul-Nov LSMI output declines 3.58pc YoY PBS released the data of LSMI showed that LSMI output has declined by 3.58% during 5MFY23 when compared with the same period of last year.

LSMI output was decreased by 5.49% for November 2022 when compared with November 2021 and increased by 3.55% when compared with October 2022.

LSMI QIM was estimated for 5MFY23 at 111.41bps, while it was estimated for November 2022 at 112.30bps.

	erbank tes-Rs	18-	18-Jan-23					
Open	228.7	228.70		Last Day Close-LDC				
High	229.0	229.00						
Low	228.7	228.70		228.66				
Close	228.9	228.90						
DAILY USD/PKR SWAP YIELDS-%								
PERIOD	SWAP	SWAP Chang			Swap mplied KR Yield			
1-Week	(0.0150)	(0.0150) 0.1			3.99%			
2-Week	0.0250	0.0250 0.1			4.64%			
1-Month	0.0250	0.0250 0.1		530 4.51%				
2-Month	0.1000	0.1000 0.1		641 6.22%				
3-Month	0.2000	0.2000 0.1		995 5.08%				
4-Month	0.4000	0	.1815		5.39%			
5-Month	0.5500	0	.0977		5.58%			
6-Month	0.7500	0.7500 (0.0			5.81%			
9-Month	3.5000	3.5000 (1.1			7.34%			
1-Year	6.0000	6.0000 (0.8			8.04%			
MONEY Market- MM Rates-% 18-Jan-23								
Open	15.1	15.10		Last Day				
High	15.1	15.15		Close-LDC				
_		15.00		15.05				
Low	15.0	o	1	5.	.05			
Close	15.0 15.1		1	.5.	.05			
Close		o	s l		.05 an-23			
Close	15.1 ND PKRV F	O RATE:	S 1	6-J				
Close KIBOR AI	15.1 ND PKRV F (%)	O RATE:	S 1	6-J:	an-23			
Close KIBOR AI	15.1 ND PKRV F (%) KIBOI	O RATE: R-%	S 1	6-J a	an-23 Rates-%			
Close KIBOR AI Tenor 1-M	15.10 ND PKRV F (%) KIBOI	O RATE: R-%	S 1	6-J 1 5	an-23 Rates-%			
Close KIBOR AI Tenor 1-M 3-M	15.10 ND PKRV F (%) KIBOI 15.6	O RATE: R-% 59 80	S 1	6-J : 15 17	an-23 Rates-% .94			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M	15.10 ND PKRV F (%) KIBOI 15.6 16.8	O RATE: 8-% 69 80 85	S 1 PKR	6-J: 15 17 17	an-23 Rates-% .94 .00 .05			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M	15.10 ND PKRV F (%) KIBOI 15.6 16.8 16.8	O RATE: 8-% 69 80 85 88 tmei	PKR	6-January 15 17 17 17 16s-	an-23 Rates-% .94 .00 .05			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M	15.10 ND PKRV F (%) KIBOI 15.6 16.8 16.8 stan Inves	O	PKR	6-J: 15 17 17 17 17	an-23 Rates-% .94 .00 .05 .07			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M Paki	15.10 ND PKRV F (%) KIBOI 15.6 16.8 16.8 stan Invest	O RATE: 569 69 60 60 60 60 60 60 60 60 60 60 60 60 60	PKR	6-J: 15 17 17 17 7-J:	an-23 Rates-% .94 .00 .05 .07 -PIB an-23			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M Paki	15.10 ND PKRV F (%) KIBOI 15.6 16.8 16.8 16.8 22-De Cut (Yield:	O RATE: 569 88 88 88 88 86 86 86 86 86 86 86 86 86	PKR	6-Jack 15 17 17 17 17 16 15 17 17 16 15 17 17 16 15 17 17 16 16 16 16 16 16 16 16 16 16 16 16 16	an-23 Rates-% .94 .00 .05 .07 PIB an-23 Ask -%			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M Paki	15.10 ND PKRV F (%) KIBOI 15.6 16.8 16.8 16.8 22-De Cut (Yield: 13.83 13.85	O RATE: 69 69 60 60 60 60 60 60	PKR PKR 1 Bid- 16.3	6-January 17 17 17 17 16 15 17 17 16 15 17 17 16 15 17 17 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17	an-23 Rates-% .94 .00 .05 .07 PIB an-23 Ask -% 16.20			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M Paki Period 3-Yrs 5-Yrs 10-Yrs-	15.10 ND PKRV F (%) KIBOI 15.6 16.8 16.8 22-De Cut (Yield: 13.83 13.35	O	PKR 1 PKR 1 1 1 1 1 1 1 1 1 1 1 1 1	15 17 17 17 17 17 35 35	an-23 Rates-% .94 .00 .05 .07 PIB an-23 Ask -% 16.20 15.10			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M Paki: Period 3-Yrs 5-Yrs 10-Yrs- Fixed	15.10 ND PKRV F (%) 15.6 16.8 16.8 16.8 22-De Cut (Yield: 13.83 13.35 12.95	O	PKR PKR 1 PKR 1 1 1 1 1 1 1 1 1 1 1 1 1	6-J: 15 17 17 17 18 43-7-J: -% 35 25 40	an-23 Rates-% .94 .00 .05 .07 .PIB an-23 Ask -% 16.20 15.10 14.00			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating	15.16 ND PKRV F (%) 15.6 16.8 16.8 16.8 22-De Cut (Yield: 13.83 13.35 12.95	O	PKR PKR 1 PKR 1 1 1 1 1 1 1 1 1 1 1 1 1	6-J: 15 17 17 17 18 35 25 40 2	an-23 Rates-% .94 .00 .05 .07 PIB an-23 Ask -% 16.20 15.10 14.00 101.75			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M Paki Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	15.16 ND PKRV F (%) 15.6 16.8 16.8 16.8 22-De Cut (Yield: 13.83 13.35 12.95	O	PKR PKR 1 PKR 1 1 Bid- 15.2 14.4	6-Ji 15 17 17 17 16s-7-Ji 35 25 140 14 14	an-23 Rates-% .94 .00 .05 .07 PIB an-23 Ask -% 16.20 15.10 14.00 101.75 .0115			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M Paki Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	15.16 ND PKRV F (%)	O	PKR PKR 1 PKR 1 1 Bid- 15.2 14.4	6-Ji 15 17 17 17 16s-7-Ji 35 25 140 14 14	an-23 Rates-% .94 .00 .05 .07 .PIB an-23 Ask -% 16.20 15.10 14.00 101.75 .01			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M Paki: Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	15.16 ND PKRV F (%) KIBOI 15.6 16.8 16.8 16.8 22-De Cut (Yield) 13.83 13.35 12.95 g 16.40 a	O	PKR PKR 1 PKR 1 1 Bid- 15.2 14.4	6-Ji 15 17 17 17 18 35 25 40 2 14 17 17	an-23 Rates-% .94 .00 .05 .07 PIB an-23 Ask -% 16.20 15.10 14.00 101.75 .0115			
Close KIBOR AI Tenor 1-M 3-M 6-M 12-M Paki: Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	15.16 ND PKRV F (%) KIBOI 15.6 16.8 16.8 16.8 22-De Cut (Yield: 13.83 13.35 12.95 g 16.40 arket Trea	O RATE: R-% 69 80 85 860 600 600 9000 9000 9000 9000	PKR PKR 1 PKR 1 1 Bid- 16.3 15.3 14.4 10	6-J: 15 17 17 17 18 35 25 40 14 14 7-J: 7-J: %	an-23 Rates-% .94 .00 .05 .07 PIB an-23 Ask -% 16.20 15.10 14.00 101.75 .0115 B an-23			

16.8500

Note: * The secondary yields for 15 & 20years Bonds are not available, so instead of

leaving it blank, we inputed PKRV Rates.

12-M

17.15 16.80

C&M MANAGEMENT PVT LTD | SAIMA Trade Tower-B, 7th Floor, Room No: 708, 709, I.I Chundrigar Road, Karachi, Pakistan Telephone No: +92-21-3265167 **Disclaimer**: All reports and recommendations have been prepared for your information only. The facts, information, data, indicators and charts presented have been obtained from sources believed to be reliable, but their accuracy and completeness cannot be guaranteed. C&M Management (Pvt) Ltd. Company and its employees are not responsible for any loss arising from use of these reports and recommendations